

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 877]
October 9, 1928]

New Counterfeits

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 609 describes two new counterfeits as follows:

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Chicago, Illinois; 1914 series; check letter "E"; face plate No. 417; back plate No. 1315; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This counterfeit is a photo-mechanical production printed on one sheet of paper on which pen and ink lines have been traced to imitate the silk fibre. The seal and numbering are printed in dark blue, the numbering being so heavily impressed as to appear in a black tone. The etching on both face and back is crudely executed, the fine lines in the border lathework being barely visible, while the portrait has a smudgy appearance and is lacking in the characteristics which identify the genuine. Specimen at hand bears serial number G75796121A.

This note should not deceive the average handler of currency.

\$20 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Kansas City, Missouri; series of 1914; check letter "C"; face and back plate numbers indistinct; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

Produced by photographic process, this counterfeit is printed on one sheet of paper with pen and ink lines drawn on the face and back to imitate the silk thread fibre. The numbering has been retouched crudely by hand in ink of bluish tint, the seal being of the same shade, while the back reflects an unnatural grass green coloring which should immediately attract attention to the spurious quality of the note. When folded several times, this counterfeit, will crack due to the gelatine coating on the paper. This counterfeit should be easily detected.

Very truly yours,

BENJ. STRONG,
Governor.